



2010-2011 Budget Summary

Presentation for DPAC



April 21, 2010

How did we go from -\$16M, +\$14M to -\$12M?

	2010-2011 Growth Budget	MOE Announced	Remove Best Guess for Grants	2010-2011 Growth Revised
Revenues	\$554,544,571	\$14,010,070	(\$9,421,143)	\$559,133,498
Expenditures	\$571,443,995	\$0		\$571,443,995
	(\$16,899,424)	\$14,010,070	(\$9,421,143)	(\$12,310,497)
	1,284 Additional Student FTE	New Rates and LSFunding increase	Based on old MOE rates with no LSF increase	

2010-11 Projected Operating Budget Shortfall

<u>FUNDING SOURCES</u>	<u>\$ Millions</u>
Projected Student and Composition Growth	\$10.0
Labour Settlement Funds (\$6.7 - \$2.7 Formula Transition)	\$4.0
Anticipated 2009-2010 Forecast	\$4.3
Total Increase in Funding Sources	<u>\$18.3</u>
<u>BUDGET PRESSURES</u>	
Salaries and Employee Benefit Increases	\$8.9
Teachers' Pension Plan Increase	\$4.6
MSP Increase	\$0.3
Staff required to address Projected Growth Needs	\$8.0
Utilities	\$0.6
Carbon Offsets	\$0.5
BCeSIS	\$0.7
Services and Supplies required for Projected Growth Needs	\$2.2
Removal of Non Recurring Revenues	\$0.8
Structural Shortfall (2008-2009 Surplus)	\$4.0
Total Estimated Costs	<u>\$30.6</u>
Total Shortfall	<u>\$12.3</u>

Addressing the \$12.3 Million Shortfall

<u>Area of Review</u>	<u>\$ Millions</u>
Reassignment of Non-enrolling Teacher Positions to Classroom Staffing (Counselling, Library, Learner Support Teams Career Ed, Intermediate Class Size & District Programs)	\$5.6
Reassignment of District Based Teacher Positions to Classroom Staffing (Curriculum & Student Support Services)	\$0.6
Replacement Absenteeism (Non-enrolling Teachers and CYW)	\$1.6
Services & Supplies, Learning Resources Budgets	\$1.5
Custodial Staff	\$1.0
School Clerical Staff	\$0.9
District Administration	\$0.3
Operations and Maintenance	<u>\$0.3</u>
Sub-total	\$11.8
Proposed Local Calendar Adjustment	\$0.5
<u>Total of Proposals</u>	<u>\$12.3</u>